

Re: Press Release: Ferris State University Board of Trustees Votes to Restrain Tuition

Anne Hogenson to: Archive

06/22/2012 05:37 PM

bmcvicar, cvalade, dclark, dgoodman, djesse, info, jboomgaard, Cc: kkozlowski, lfitch, mrmiller, mseward, mtyree, news, news, news, news, news, newsroom, prupdate, sangel,

Please note that the original message and attachment incorrectly cite November 2012 in paragraph one, sentence 3.

Included below and attached are versions which feature the correct date of November 2011.

Thank you.			

Included below is a press release regarding the Ferris State University Board of Trustees' vote to restrain student tuition increases. Related questions may be directed to Marc Sheehan, Communications Officer, University Advancement and Marketing.



Ferris State University Board of Trustees Votes to Restrain Tuition 2.docx

For Immediate Release Sheehan June 22, 2012 Marc

Communications Officer
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Marketing

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Ferris State University Board of Trustees Votes to Restrain Tuition

The Ferris State University Board of Trustees voted today to limit tuition growth to 2.59 percent for undergraduate resident students. In November 2011, the board approved an administration recommended zero percent increase in room and board for students for the 2012-13 academic year. That action, combined with the early approval of a limited tuition increase, will help students most effectively plan for the coming year by allowing them to make the most informed financial decisions possible.

At present, 10 of Michigan's 15 public universities have announced tuition rates for the 2012-13 academic year. Ferris's rate of 2.59 percent is the second-lowest of the announced increases, which currently range from 1.95 percent to 3.9 percent.

"This modest increase in tuition would not have been possible without the performance-based funding increase we received from the state this year. Our university thanks the

Michigan House and Senate, as well as Governor Snyder for supporting Ferris students," said Ferris State University President David L. Eisler. "After a number of years of declining support, this year's appropriation is much appreciated. Our students deserve this kind of good news in what has been, for some time, a very difficult economic environment for them and their families." President Eisler said that he hopes to see Ferris' funding increase added to the university's base budget to provide further certainty for students.

"Ferris State University has worked very hard to limit costs, and this is another example of that," said Board of Trustees Chair Ronald Snead. "We have made the reduction of student debt a priority at Ferris. 'Opportunity' has long been at the heart of our mission, and we are committed to preserving and expanding educational opportunities for both current and future Ferris students."

The university received \$1.7 million in performance-based funding in recognition of the number of critical-skills degrees it confers, its six-year graduation rate improvement, and total degrees conferred. This funding equates to 4.1 percent of the university's base appropriation. The state will award additional funding to universities that restrain tuition increases below 4 percent. The university will use all funds received from the tuition restraint funding for student financial aid.

"In these challenging times we want to do everything possible to help students attend and graduate from Ferris and do so with the least amount of debt possible," added Eisler.

Full-time undergraduates will pay \$357 per credit hour, an increase of just \$9 per-credit-hour, or \$135 per 15-credit-hour semester – for a total of \$5,355 per semester. Kendall College of Art and Design students will also see tuition limited to a 2.59 percent increase for general education courses. Tuition for smaller, more personalized studio courses will increase by 4.97 percent.

Ferris State University is a four-year public university with campuses in Big Rapids and Grand Rapids, Mich. It partners with community colleges to offer access to degrees at 17 satellite locations across the state. The university also has a commitment to distance learning that includes mixed classroom and online delivery as well as fully online instruction. Ferris offers more than 180 degree programs, including doctorate, master's, bachelor's and associate degrees and certificates through the Colleges of Allied Health Sciences, Arts and Sciences, Business, Education and Human Services, Pharmacy, Professional and Technological Studies, and Engineering Technology; the Kendall College of Art and Design; and the Michigan College Optometry.

Since its founding in 1884, Ferris has been dedicated to providing hands-on, career oriented education. Ferris' career focus has continued to resonate with students from across the state and nation. Over the past decade, Ferris State University has been the fastest growing public university in Michigan. From fall 2001 to fall 2011, the university grew from 10,930 students to 14,560, an increase of more than 33 percent.



Anne Hogenson

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Anne Hogenson Included below is a press release regarding the... 06/22/2012 04:56:43 PM

From: Anne Hogenson/FSU
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Date: 06/22/12 04:56 PM

Subject: Press Release: Ferris State University Board of Trustees Votes to Restrain Tuition

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[attachment "Ferris State University Board of Trustees Votes to Restrain Tuition.docx" deleted by Anne Hogenson/FSU]

For Immediate Release Sheehan June 22, 2012 Marc

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