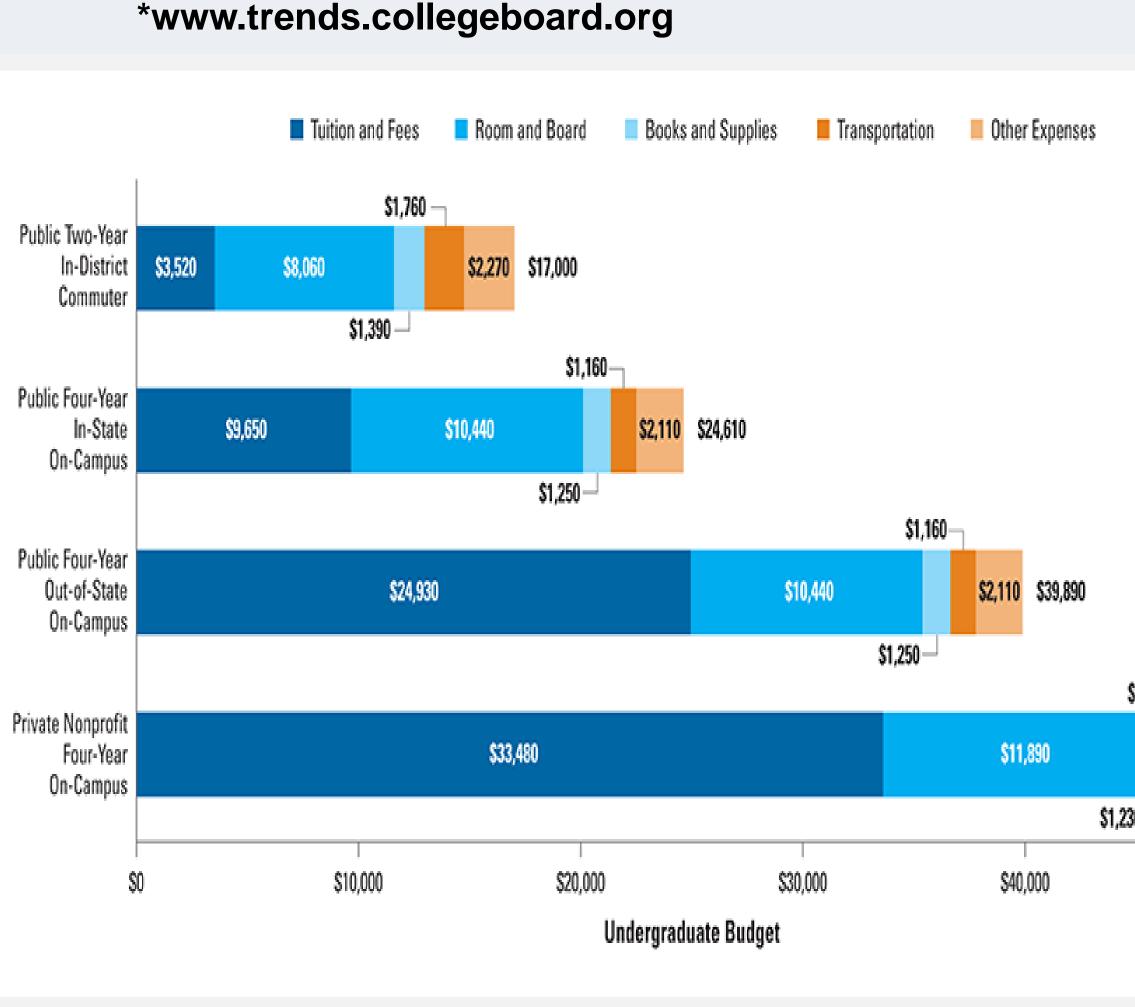


Average Estimated Full-Time Undergraduate Budgets (Enrollment-Weighted) by Sector, 2016-17



Book Buying Blues

- Faculty often have complete control over the textbooks they assign and are not always "sensitive to cost".
- Publishers make little or no money from used book sales so they often release new editions every two years, or even more frequently, with very little change to the material.
- Between 2007 and 2014, the average price of a new textbook rose from \$57 to \$82.

*the National Association of College Stores

Out of more than 2,000 students surveyed, 65% said they did not buy a textbook at some point during college because of the cost. Of those, 94% said this choice made them concerned about their grade.

*U.S. PIRG Education Fund and the Student PIRGs

The Crazy Cost of Books-And What Faculty Can Do About It Melissa DeRosia, Department of Social Sciences

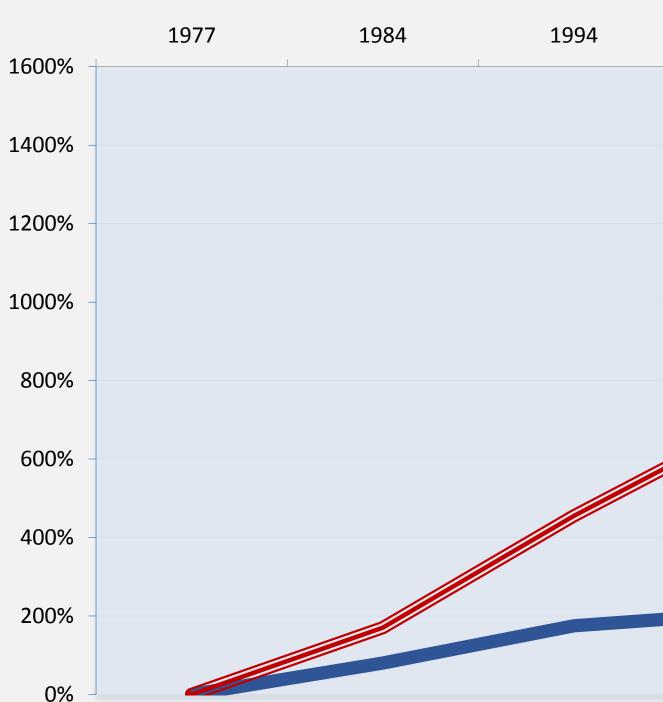
\$49,320

Open Educational Resources (OERs) are any educational materials that are either in the public domain or introduced with an open license.

Faculty, or anyone else, can legally use, copy, reprint and/or adapt these resources at no cost. OERs can include syllabi, textbooks, videos, lecture notes, assignments and more.

*United Nations Educational, Scientific and Cultural Organization

According to the Bureau of Labor Statistics data, between 1977 and 2015, textbook prices increased more than 3 times the rate of overall U.S. inflation 1977 2004 2015 1600% 1400% 1200%



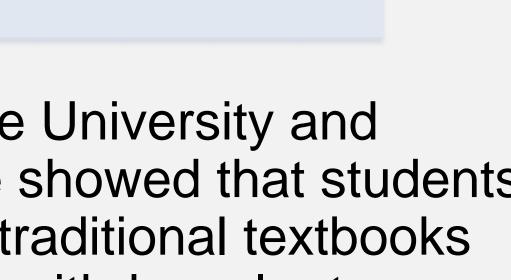
Studies done at Virginia State University and Houston Community College showed that students who used OERs rather than traditional textbooks had higher grades and lower withdrawal rates.

*Open Education Fact Sheet

Students save an average of more than \$100 per course, per semester when assigned an OER rather than a traditional textbook.

*Open Textbooks: The Billion Dollar Solution. Student PIRGs (2015).

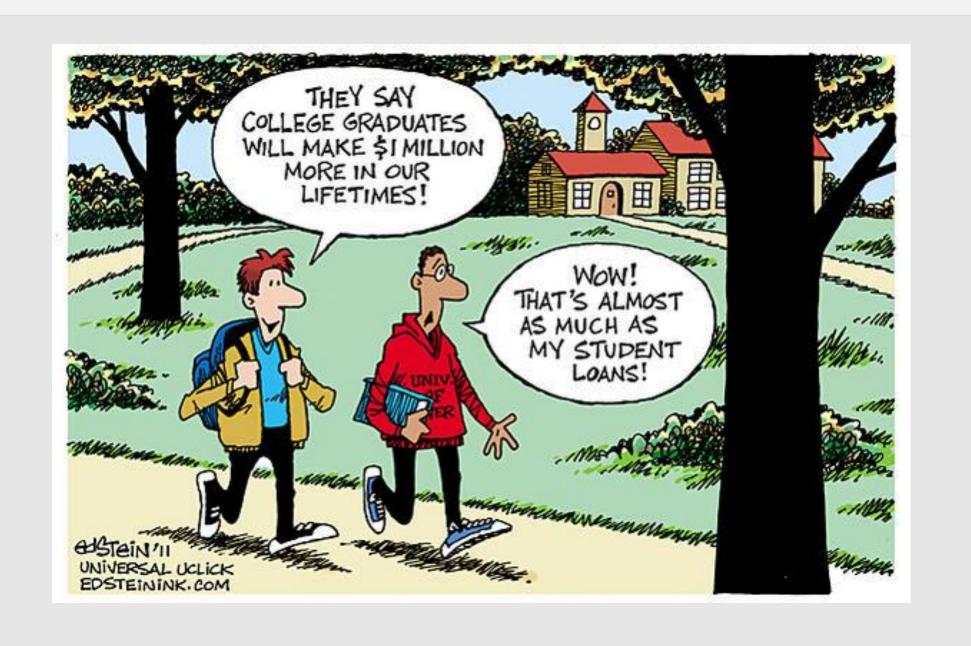
By using OERs, faculty can select the best material from a variety of sources, expanding flexibility and options to better meet their teaching and learning goals.



Textbook Prices

US Inflation

Michigan	Public No
	Avera Det
State Average	\$30,0
Ferris State University	<mark>\$35,6</mark>



The high price of textbooks contributes to the debt burden of our students. They are "captive consumers," dependent on the choices of administrators and faculty. The use of **OERs** in place of comparable textbooks can play an important role in lowering the overall cost of higher education to students.



4-Year Institutions and Private on-Profit 4-Year Institutions

age **Proportion with Debt** bt)45 63%

82%

*The Institute for College Access & Success