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Treasurer Report: Part 2

March 2012

- Met with Marilyn Kostrzewski to discuss checking account minimum balance. As Treasurer, I would like to propose MHSLA maintain a checking account balance of no less than 3 years' worth of **operating** expenses.
 - I took an average of the last 3 years (to include webcasts), so at this time, the minimum balance would be ~ \$9,650.00.
- I propose that each committee submit a projected budget and final budget to the Treasurer, to begin with the start of the next fiscal year (Nov.1, 2012).