From: <u>Jan Eckert</u>

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Subject: New scholarship endowment at Ferris

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Following is a news release from Ferris State University regarding a local family's scholarship endowment. Please contact Leah Nixon if you need additional information.

For Immediate Release Leah Nixon

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President of manufacturing company establishes scholarship endowment at Ferris State University

BIG RAPIDS – Students enrolled in the College of Technology at Ferris State University will benefit from a scholarship endowment established by Michael and Susie McLoughlin of Berrien Springs, Mich. Michael is the owner and president of K&M Machine-Fabricating, Inc. in Cassopolis.

"Susie and I decided to establish a scholarship endowment at Ferris State University for a number of reasons. Primarily because we know how hard it is for students to pay for college and we know how hard it is on their parents as well," said McLoughlin. "Graduates coming out of the College of Technology at Ferris State are extremely qualified and ready to hit the ground running...that means a lot for our company and other companies out there who want to employ highly-skilled engineers, welders or fabricators. We've been very pleased with our interns and employees that have come from Ferris and wanted to give back. Establishing this endowment was the right opportunity to do just that."

Jeff Carney, chair and associate professor in the Welding Engineering Technology department at Ferris, says K&M has been a valuable partner with the Ferris Welding Engineering Technology department for many years. Annually K&M provides both full-time employment and summer internship opportunities for recent graduates and current students.

"The establishment of the endowed scholarship provides a great opportunity for not only Welding Technology and Welding Engineering Technology students, but for all College of Technology students. With the cost of a college education today, the willingness of Mr. McLoughlin to provide sustained, long-term financial support is greatly appreciated," shared Carney.

The McLoughlin Family Endowed Scholarship will provide funding to a full-time undergraduate student enrolled in any program within the College of Technology. Preference will first be given to children of K&M Machine-Fabricating, Inc. employees who are enrolled in the College of Technology at Ferris State University. Second preference will be given to students hailing from Cass, Berrien or Van Buren counties. If the applicant meets neither of those criteria, preference will be given to students who demonstrate a financial need.

For more information or to make a gift to the McLoughlin Family Endowed Scholarship Fund, please contact The Ferris Foundation at (231) 591-2365 or fsufdn@ferris.edu. You can obtain details about establishing scholarships or endowments by calling the Advancement

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